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NextGen GA Fund Selects Banking Partners to Assist With Financing Packages for Thousands of General Aviation NextGen Installations

WASHINGTON, DC., March 12, 2014 — The **NextGen GA Fund, LLC** today announced two partnership agreements with **Pilot Bank** and **Madison Capital, LLC** to accelerate the rollout of NextGen by providing access to quick and affordable financial assistance to aircraft owners.

The NextGen GA Fund will finance FAA-approved NextGen avionics, including WAAS-capable GPS, ADS-B In, ADS-B Out, RNAV/RNP avionics, data communications, flat-panel displays, antennas, electronic components, instrument panel modifications, along with related installation and certification costs.

Madison Capital and **Pilot Bank** are two of America's most experienced financial institutions with decades of expertise in the general aviation sector. Their familiarity with general aviation aircraft owners and operators brings a wealth of knowledge to the NextGen GA Fund as it gears up to approve tens of thousands of financial offers over the next few years.

The NextGen GA Fund is a public-private partnership formed between the U.S. Government, the aerospace industry, and the private-sector investment community. Congress enacted this program by authorizing federal loan guarantees for NextGen aircraft equipage in Section 221 of the Federal Aviation Administration Reauthorization Act of 2012. The NextGen GA Fund will initially bring approximately \$550 million of financing capital, eventually supporting some \$1.3 billion in recurring financings to the general aviation sector over the coming years. The NextGen GA Fund estimates that this will enable the retrofit of tens of thousands of general aviation aircraft. As of this press date, the NextGen GA Fund is awaiting FAA approval of its application for federal loan guarantees.

Facilitated through the AEA and a special AEA web portal (available spring 2014), member repair stations will be able to quickly and seamlessly refer customers to the NextGen GA Fund and to applicant processors **Pilot Bank** and **Madison Capital**. The application process will be highly streamlined to quickly help aircraft owners with accomplishing their NextGen upgrades for many of the 157,000 general aviation aircraft that are in use today.

AEA announced its partnership with the NextGen GA Fund on January 13, 2014. *"The NextGen GA Fund will help customers of AEA member repair shops move forward with the Jan. 1, 2020, ADS-B equipage mandate,"* said Paula Derks, AEA president. *"It also will bring substantial private-sector capital to help pilots and aircraft owners overcome financial challenges to completing these safety-enhancing installations."*

“The general aviation community, from single engine piston aircraft owners to Part 135 turbine operators, will need to meet NextGen equipage requirements,” said Russ Chew, General Partner of the NextGen GA Fund. *“We know that tens of thousands of GA aircraft will need to equip to ensure their uninterrupted access to U.S. controlled airspace as of January 1, 2020. Because of the limited number of FAA-certified installation facilities, the NextGen GA Fund is here to incentivize equipage now so that all GA aircraft will have the opportunity to install the required NextGen upgrades before the FAA deadline.”*

About the NextGen GA Fund, LLC.

The NextGen GA Fund LLC is managed by the NEXA General Partnership and Management Company. This Fund was formed by NEXA Capital Partners LLC, which provides specialized transaction-focused services including business advisory, capital planning, corporate finance and investment banking for the aerospace sector. With offices in Washington D.C., NEXA also works closely with government and industry organizations that drive regulatory requirements so important for the aerospace and airline sectors. For more information, visit www.nexacapital.com.

About Madison Capital

Madison Capital has over 40 years of expertise in commercial equipment financing and leasing and is a direct funding source for most types of equipment and vehicles. Madison provides its financing services throughout the U.S., Canada, and Puerto Rico. In addition, Madison offers loan portfolio servicing capabilities concentrating on firms looking to outsource their billing and collection functions. For more information, please call 800-733-5529 or visit www.madisoncapital.com.

About Pilot Bank and National Aircraft Finance Company

Pilot Bank, a full-service community bank, and its affiliate National Aircraft Finance Company (NAFCO) have provided financing for a wide variety of aircraft since 1994. The NAFCO and Pilot Bank team has the experience, expertise and an incredibly efficient workflow design in place to fully support the operational needs of the NextGen GA Fund. The unique combination of Pilot Bank and NAFCO provides our prospective clients with a comprehensive solution. This team offers competitive financing terms on a full spectrum of aircraft, from pistons and executive turbines to kits and experimentals. For further information please visit www.pilotbank.com.

For more information about the NextGen GA Fund, visit www.nextgenfund.com or visit booth No. 119 in the exhibit hall during the AEA International Convention & Trade Show, March 12-15, 2014 in Nashville, Tenn., at the Gaylord Opryland Convention Center.